

**O. P. JINDAL SCHOOL, SAVITRI NAGAR****Annual Examination - (2023 – 2024)****Class / Section: XI Comm****MM:80****Subject: Business Studies (054)****Time: 3 Hrs****Name: \_\_\_\_\_****RollNo.: \_\_\_\_\_****SET-B****General Instructions:**

1. All questions are compulsory.
2. Marks are given against each question.
3. Answers to questions carrying 1 mark are objective type /MCQs.
4. Answers to questions carrying 3 marks may be from 50-75 words.
5. Answers to questions carrying 4 marks may be about 150 words.
6. Answers to questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the question together.
8. Questions where internal choice is given, attempt either one of the two choices.

<b>Q.N.</b>	<b>Questions</b>	<b>Marks</b>
<b>1.</b>	<p>In a survey conducted by Government of India, it was found that many farmers of the country are unable to secure loan for their agricultural needs. Keeping this in mind, the government decided to form a public enterprise under a special act of the parliament, which will be free from government interference and will have financial and operational autonomy.</p> <p>Which type of public enterprise would you suggest to the government?</p> <p>(a) Departmental Undertaking                      (b) Statutory Corporation</p> <p>(c) Government Company                              (d) None of these</p>	<b>1</b>
<b>2.</b>	<p>From the following two statements choose the correct statement.</p> <p><b>Assertion (A):</b> Indigenous banking system used Hundi and Chitti as their negotiable instrument.</p> <p><b>Reason (R):</b> There were no commercial banks available at that time.</p> <p>a) Both assertion (A) and reason(R) are true and reason(R) is correct explanation of assertion (A).</p> <p>b) Both assertion and reason are true but reason is not the correct explanation of</p>	<b>1</b>

	assertion. c) Assertion is true but reason is false . d) Assertion is false but reason is true									
3.	Which among the following is not a feature of business? a) Production or procurement of goods and services. b) Dealing in goods and services on regular basis. c) Certainty of Return. d) Profit earning.	1								
4.	Application for approval of name of a company is to be made to: a) SEBI b) Registrar of Companies. c) Government of India. d) Government of the state in which company is to be registered.	1								
5.	Match the types of business in column I with explanation in column II- <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Column I</th> <th>Column II</th> </tr> </thead> <tbody> <tr> <td>A. E-Business</td> <td>(i) Low transaction risk due to personal contact between the parties.</td> </tr> <tr> <td>B. Traditional Business</td> <td>(ii) High transaction risk due to lack of personal contact between the parties.</td> </tr> <tr> <td>C. Intra Business</td> <td>(iii) Parties involved in the electronic transactions are from within a given business firm only.</td> </tr> </tbody> </table> <p>A. A-i, B-ii, C-iii B. A-iii, B-I, C-ii C. A-ii, B-I, C-iii D. A-I, B-iii, C-ii.</p>	Column I	Column II	A. E-Business	(i) Low transaction risk due to personal contact between the parties.	B. Traditional Business	(ii) High transaction risk due to lack of personal contact between the parties.	C. Intra Business	(iii) Parties involved in the electronic transactions are from within a given business firm only.	1
Column I	Column II									
A. E-Business	(i) Low transaction risk due to personal contact between the parties.									
B. Traditional Business	(ii) High transaction risk due to lack of personal contact between the parties.									
C. Intra Business	(iii) Parties involved in the electronic transactions are from within a given business firm only.									
6.	The Shares of a Government company are purchased in the name of which of the following? (a) The Indian Government                      (b) The President of India (c) The Chief Minister of the State              (d) The Managing director	1								
7.	At present, Samanvi has Rs. 32,50,000 balance in her Savings Bank Account in Axis Bank. She has a good salary and at the end of every month, her balance in the savings account increases. Ritvi, Manager of Axis Bank, also Samanvi's close friend, advised her to maintain an account which is a combination of both	1								

	<p>savings account and deposit account. Name this account :</p> <p>(A) Fixed deposit account</p> <p>(B) Recurring deposit account</p> <p>(C) Multiple Option deposit account</p> <p>(D) Saving deposit account</p>	
8.	<p>Ajanta Ltd. decided to donate 2% of its sales to Child Rights and You (CRY) for improving the condition of children in India. This initiative by the company was highly appreciated by the public and their sales increased by 10%. Identify the interest group towards which Ajanta Ltd. is discharging its social responsibility?</p> <p>A. Owners B. Workers C. Community or society D. Consumers</p>	1
9.	<p>The short term unsecured deposits made by one company with another company for a short period are:</p> <p>a) Inter -corporate deposits b) Trade credit c) Debentures d) Preference shares</p>	1
10.	<p>Internal sources of capital are those that are :</p> <p>a) Generated through outsiders such as suppliers b) Generated through loans from commercial banks c) Generated through issue of shares d) Generated within the business</p>	1
11.	<p>These type of retailers do not have any fixed business establishment to operate from :</p> <p>a) Peddlers and hawkers b) Cheap jacks c) Market traders d) All of the above</p>	1
12.	<p>Which type of GST is payable on all interstate supply of goods and services?</p> <p>a)CGST            b)SGST            c)IGST            d) FGST</p>	1
13.	<p>Who issues mate's receipt on receiving the goods in export trade?</p> <p>a) Captain of the ship</p>	1

	b) Dock officer c) Importer d) Exporter	
14.	<p>Read the following statements of Assertion(A) and Reason(R) and choose one of the correct alternative given below</p> <p><b>Assertion (A):</b> Entrepreneurship is the process of setting up one's own business as distinct from pursuing any other economic activity.</p> <p><b>Reason (R):</b> When a person decides to become an entrepreneur, he will not only become a job provider but also he will be a job seeker.</p> <p>a) Both assertion(A) and reason (R) are true and reason (R) is the correct explanation of assertion(A)</p> <p>b) Both assertion (A) and reason (R) are true but reason(R) is not the correct explanation of assertion(A)</p> <p>c) Assertion (A) is true but reason(R) is false</p> <p>d) Assertion (A) is false but reason (R) is true</p>	1
15.	<p>Out of the following documents, which one is used for payment in case of export trade?</p> <p>a) Letter of credit</p> <p>b) Bill of lading</p> <p>c) Certificate of origin</p> <p>d) Both a and b</p>	1
16.	<p>Renuka Private Limited is availing such type of credit facility from his suppliers which is generally extended by one trader to another for the purchase of goods and services. It facilitate the purchase of supplies without intermediate payment. Identify the source of finance highlighted here:</p> <p>a) Retained earnings</p> <p>b) Trade credit</p> <p>c) Public deposits</p> <p>d) Inter-corporate deposits</p>	1
17.	<p>Funds required to purchase current asset is an example of :</p> <p>a) Fixed capital requirement</p> <p>b) Ploughing back of profit</p>	1

	c) Working capital requirement d) Lease financing	
18.	The practice of funding a project by raising money from a large number of people for a common goal is known as : a) Venture capital b) Business incubators and accelerators c) Crowd funding d) Bootstrapping	1
19.	NSIC stands for : a) National Small Industries Commission b) National Small Industrial Corporation c) National Small Industrial Company d) National Small Industries Committee.	1
20.	Which of the following enterprise is formed as a part of government and does not have separate legal entity? a) Public Corporation b) Government company c) Departmental Undertaking d) Public Ltd. company	1
21.	'As a source of finance Retained profit is a better than other sources'. Do you agree with this View? Give reason for your answer. Can a company grow indefinitely by reinvesting surplus Profits? Explain with reason? <b>OR</b> What are the advantages of issuing equity shares to raise long term finance?	3
22.	Name the institution that regulates trade between the countries. State any two objectives of the institution that regulates trade between the countries. <b>OR</b> Mr Manoj , a resident of India wants to import heavy machinery and equipment from Mr Jacob in Germany. As he is new entrant in international business you are requested to suggest him the various steps of import procedure that he needs to perform after placing an order.	3
23.	Arnav is working as sales executive in XYZ limited company. He is getting Rs 40,000 per month. His job is to enhance the sale of his company. Identify which type of economic activity is highlighted in the case and state its characteristics.	3
24.	Vimla wanted to buy a particular type of footwear of a good brand. Her mother took	3

	<p>her to a branded store located in a popular market in the City. To her disappointment, she could not find her size in the style that she had liked. But her mother pacified her by saying that she should not lose heart, as there are three more stores of the same brand in the City. When they visited another store of the same brand in the city she was surprised to see that it had the identical products and display like the previous Store.</p> <p>Identify and explain the type of retailer that has been described in the given paragraph.</p>	
25.	<p>Describe the elements of business ethics.</p> <p style="text-align: center;"><b>OR</b></p> <p>What is the meaning of social responsibility? Give arguments in favour of social responsibility of business.(any three)</p>	<b>4</b>
26.	<p>Explain the concept of business risk and its causes?</p> <p style="text-align: center;"><b>OR</b></p> <p>Explain economic and social objectives of business?</p>	<b>4</b>
27.	<p>Babita,Roshan and Sahil all are the residents of the same village. All the three have completed their MBA education. They wanted the country and their village should get benefit from their education. With this aim they planned to set up a small scale industrial unit in their own village.</p> <p>Do you think they will be able to contribute to the development of rural India? If yes what sort of contribution.</p>	<b>4</b>
28.	<p>Nikhil deals in different types of gems and stone jewelry. Over the years, his business has gained good reputation. When his son Sushil joined him in the business, he expressed his desire to expand their business beyond the boundaries of the home country. He also shared with his father, that this approach will increase the prospectus of both higher profits and growth of their business.</p> <p>a) Identify and explain the concept which will help Sushil to expand his family business beyond the boundaries of the home country.</p> <p>b) Explain any two of its other benefit which have not been mentioned in the given paragraph.</p>	<b>4</b>
29.	<p>Explain scope of e-business.</p>	<b>4</b>
30.	<p>What motivates a host country to give entry to multinational companies? Explain any four points.</p>	<b>4</b>
31.	<p>Explain the services offered by wholesalers to manufacturers.(any four)</p>	<b>6</b>

	<b>OR</b>	
	Explain the services offered by retailers to consumers.(any four)	
<b>32.</b>	<p>Tania and suraj are qualified chartered accountant and lawyer respectively. They joined hands to form a consultancy firm. They entered into a written agreement which specifies terms and conditions that will govern their business. They also got their business registered. Their professional attitude helped them in gaining success within a limited time.</p> <p>i) Which form of business organization is referred in the above case?</p> <p>ii) What is the written agreement between Tania and Suraj known as? List any two content of it.</p> <p>iii) Give any two consequences of non -registration of the above business organization.</p> <p>iv) State any two limitations of the above business organization.</p> <p style="text-align: center;"><b>OR</b></p> <p>Which document is known as charter of the company? Explain its content</p>	<b>6</b>
<b>33.</b>	<p>Study the following cases and answer the given question:</p> <p>(a) Chatan gets his oil Godown doubly insured against fire for Rs. 5,00,000 with insurer 'kotak Insurance' and for Rs. 15,00,000 with insurer 'Hdfc Insurance (P) Ltd. Due to a short circuit, an unforeseen loss by fire of oil stock worth Rs. 6 Lakh occurred on 11<sup>th</sup> September. How much compensation can be claim from each of the insurer? Explain the principle of insurance followed.</p> <p>(b) Anand was suffering from Terminal intestinal cancer disease, which he did not disclose while taking a medical cum health insurance policy from Star health Insurance (P) Ltd. Can he legally succeed to get claim for reimbursement of Hospitalization bills under the Medi claim ploicy? Why?</p>	<b>6</b>
<b>34.</b>	<p>Star Ltd. Is planning to modernize its Plant with Latest technology. The company is not having sufficient money. The finance manager plans to arrange money for three years as after three years, the company is expected a good returns from their previous investment. The finance managers do not want to spend floatation cost. And do not want to approach stock exchange.</p>	<b>6</b>

- |   |  |
|---|--|
| <p>(a) Suggest the suitable source of finance in above case.</p> <p>(b) How can a company approach public without spending on floatation cost.</p> <p>(c) State any three benefits of this source of finance.</p> <p style="text-align: center;"><b>OR</b></p> <p>ABC Ltd. Is planning to expand their business and need money. The finance manager reported that company is not in a position to bear extra burden of paying interest and equity shareholders insisted not to issue more shares as there is risk of losing control on issue of new share in the market.</p> <p>(a) Suggest a source of Owners' fund suitable in above case.Explain the source of finance.</p> <p>(b) State any two advantages and two disadvantage of this source.</p> |  |
|---|--|

\*\*\*\*\* GOOD LUCK\*\*\*\*\*